

REGULAR MEETING

RETIREMENT BOARD OF ADMINISTRATION WATER AND POWER EMPLOYEES' RETIREMENT PLAN

AGENDA

FEBRUARY 4, 2009 - 9:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **February 4, 2009**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT (Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)

<u>Reso No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of Minutes for Regular Meeting of January 7, 2009	1.1 -1.6

RECEIVED AND FILED (Items of Interest to the Board on which no action is taken)

	2.	Report on Personnel Changes at Fred Alger Management, Inc.	2.1-2.5
	3.	Report on Personnel Changes at Pyramis	3.1-3.5

REGULAR (Items for discussion and action by the Board)

09-62	4.	Consideration of ING Personnel Changes – Discussion and Possible Action	4.1-4.15
09-63 09-70	5.	Consideration of The Boston Company Personnel Changes – Discussion and Possible Action	5.1-5.10
09-64	6.	Consideration to Place AETOS on Watch Status - Discussion and Possible Action	6.1-6.6
09-65	7.	Consideration to Place PAAMCO on Watch Status - Discussion and Possible Action	7.1-7.6
09-66	8.	Consideration to Remove INVESCO from Watch Status – Discussion and Possible Action	8.1-8.9

<u>Reso No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
09-67	9.	Proposed 2009 Manager Presentation Schedule – Discussion and Possible Action	9.1-9.3
09-68	10.	Consideration of Annual Cost of Living Adjustment (COLA) for Eligible Recipients, Effective July 1, 2009 – Discussion and Possible Action	10.1-10.11
09-69	11.	Consideration of Designation of Trustees for Incompetents – Discussion and Possible Action	11.-11.4

REPORTS FOR REFERENCE *(Items on which no action is taken; submitted for reference only)*

12.	a)	Summary of Investment Returns as of December 31, 2008	12.1-12.7
	b)	Market Value of Investment by Fund and Month as of December 31, 2008	
	c)	Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of December 31, 2008	

RETIREMENT PLAN MANAGER'S COMMENTS

13.			13
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FUTURE AGENDA ITEMS

14.			13
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CLOSED SESSION

15.		Closed Session Under Government Code Section 54956.9 to Confer with Legal Counsel to Consider Possible Securities Litigation Against Medtronic, Inc.	
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on January 29, 2009, at 4:30 p.m.